

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012
(UNAUDITED)**

POPULATION LAST CENSUS 17,503
NET VALUATION TAXABLE 2012 1,690,897,900
MUNICODE 0210

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2013
MUNICIPALITIES - FEBRUARY 10, 2013**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

BOROUGH OF DUMONT, COUNTY OF BERGEN

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature


Gary J. Vigna

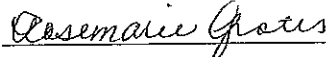
Title Registered Municipal Accountant

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof, I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Rosemarie Giotis, am the Chief Financial Officer, License # NO500, of the Borough of Dumont, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature



Title

Chief Financial Officer

Address

50 Washington Avenue, Dumont, New Jersey

Phone Number

(201) 387-5052

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.


THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Dumont as of December 31, 2012 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2012 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:


(Registered Municipal Accountant)
Lerch, Vinci & Higgins, LLP
(Firm Name)
17-17 Route 208 North
(Address)
Fair Lawn, New Jersey
(Address)
(201) 791-7100
(Phone Number)
(201) 791-3035
(Fax Number)

Certified by me

This 7th day of February, 2013

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed Name: EDUARDO M. ROSSI

Signature: 

Certificate #: 000949

Date: 2-9-13

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

**BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%
4. Total deferred charges did not equal or exceed 4% of the total tax levy
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or "CAP" wavier.
10. The municipality will not apply for Extraordinary Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL
of the above criteria in determining its qualification for local examination of its Budget
in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Dumont
Chief Financial Officer: Rosemarie Giotis
Signature: *Rosemarie Giotis*
Certificate #: NO500
Date: 2/9/13

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____
of the criteria above and therefore does not qualify for local examination of its Budget in accordance
with N.J.A.C. 5-30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

Fed I.D. #

DUMONT

Municipality

BERGEN

County

Report of Federal and State Financial Assistance**Expenditures of Awards**Fiscal Year Ending: 12/31/2012

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	<u>5,308</u>	<u>1,036,735</u>	<u> </u>

Type of Audit required by OMB A-133 and OMB 04-04:

 X Single Audit

 Program Specific Audit

 Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Rosemarie Pious

Signature Of Chief Financial Officer

Sheet 1d

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Dumont, County of Bergen during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name 

Title Registered Municipal Accountant

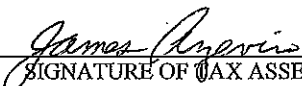
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.


SIGNATURE OF TAX ASSESSOR

DUMONT
MUNICIPALITY

BERGEN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2012

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	3,348,707	
Change Fund	250	
Sub-Total	3,348,957	
Grants Receivable	53,164	
Receivables and Other Assets With Reserves:		
2012 Taxes Receivable	568,198	
2011 Taxes Receivable	2,676	
Sub-Total Taxes Receivable	570,874	
Tax Title Lien Receivable	4,331	
Property Acquired For Taxes	79,526	
Due From Other Trust Fund	22	
Due From Public Assistance Trust Fund	1	
Due From Animal Control Fund	3,488	
Due From General Capital Fund	23	
Sub-Total	658,265	
Deferred Charge - Special Emergency Authorizations	200,000	
Deferred Charges - Overexpenditure of Appropriation	4,728	
Appropriation Reserves		548,802
Encumbrances Payable		686,097
Accounts Payable		4,152
Due to State - Health		550
Due to State - DCA Training Fees		2,500
Due to State - Seniors and Veterans Deductions		691
Prepaid Taxes		174,881
Tax Overpayments		250
County Taxes Payable		442
Other Liabilities		34,511
Totals	4,265,114	1,452,876

(Do not crowd - add additional sheets)

BOROUGH OF DUMONT

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)**

AS AT DECEMBER 31, 2012

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

[illegible]

(Do not crowd - add additional sheets)

TRIAL BALANCE - PUBLIC ASSISTANCE FUND

AS AT DECEMBER 31, 2012

[illegible]

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2012

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
Cash	13,301	
Due to Current Fund		3,488
Due to State of NJ		146
Reserve for Expenditures		9,667
	13,301	13,301
UNEMPLOYMENT INSURANCE TRUST FUND		
Cash	51,839	
Due from Payroll Service Provider	676	
Reserve for Unemployment Insurance Benefits		52,515
	52,515	52,515
OTHER TRUST FUND		
Cash	559,653	
Payroll Deductions Payable		88,339
Due to Current Fund		22
Reserve for		
Miscellaneous Reserves		233,927
Recreation		188,372
Escrow Deposits		48,993
	559,653	559,653

(Do not crowd - add additional sheets)

(Assessment Section Must be Separately Stated)

[illegible]

Sheet 6 (2)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2011:	(1)	\$	4,867
		x	1.25%
	(2)	\$	6,084

Municipal Public Defender Trust Cash Balance December 31, 2012: (3) \$ 0

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$

The undersigned certifies that the municipality has complied
with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Rosemarie Giotis
Signature: Rosemarie Giotis
Certificate #: N-0500
Date: 2/9/13

Schedule of Trust Fund Reserves

<u>Purpose</u>	<u>Amount</u>			<u>Balance</u>
	<u>Dec. 31, 2011</u>	<u>per Audit</u>		<u>as at</u>
	<u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Dec. 31, 2012</u>
1. <u>Developers Escrow</u>	\$ 63,665	\$ 22,608	\$ 37,280	\$ 48,993
2. <u>Tax Sale Premiums</u>	200			200
3. <u>POAA</u>	4,311	1,206		5,517
4. <u>Drug and Alcohol</u>	29,910	7,688	10,932	26,666
5. <u>Recreation Commission</u>	182,926	456,943	451,497	188,372
6. <u>Payroll Deductions</u>	81,128	10,120,873	10,113,662	88,339
7. <u>Fire Prevention</u>	11,966	21,728	5,896	27,798
8. <u>Sidewalks</u>	5,718	1,500	500	6,718
9. <u>Maintenance Bond</u>	11,155			11,155
10. <u>Police Outside Services</u>	79,847	181,947	181,636	80,158
11. <u>Police Donations</u>	426			426
12. <u>Shade Tree</u>	5,713	1,100		6,813
13. <u>Snow Removal</u>	40,494	27,982		68,476
14. _____				
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 517,459	\$ 10,843,575	\$ 10,801,403	\$ 559,631

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS								Disbursements		Balance Dec. 31, 2012		
		Assessments and Liens		Current Budget										
		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX		XXXXXX	XX
Assessment Serial Bond Issues:														
NOT APPLICABLE														
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities														
Trust Surplus														
*Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

*Show as a red figure

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2012

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	1,048,983		XXXXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	XX	1,048,983	
Cash	772,748			
Grants Receivable	501,025			
Loan Receivable	2,479,053			
Deferred Charges to Future Taxation				
Funded	17,938,124			
Unfunded	5,066,088			
Cancelled Grant Receivables	78,581			
Due To Current Fund			23	
Bond Anticipation Notes Payable			4,025,000	
Serial Bonds Payable			10,683,000	
Green Acres Loan Payable			165,048	
BCIA Loan Payable			916,000	
Environmental Infrastructure Trust Loan Payable			6,174,076	
Improvement Authorizations				
Funded			1,706,285	
Unfunded			770,935	
Contracts Payable			1,918,286	
Reserve for Preliminary Costs			25,000	
Reserve for Payment of Debt			137,310	
Reserve for Grants Receivable			207,850	
Capital Improvement Fund			36,600	
Fund Balance			70,206	
	26,835,619		26,835,619	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2012

	Cash				Less Checks Outstanding		Cash Book Balance	
	*On Hand		On Deposit					
Current	25,250		3,432,241		108,534		3,348,957	
Trust - Assessment								
Trust - Dog License			13,301				13,301	
Trust - Other	1,389		608,098		49,834		559,653	
Capital - General	63,872		769,264		60,388		772,748	
Water - Operating								
Water - Capital								
Utility								
Assessment Trust								
Public Assistance**			10,251				10,251	
Trust - Unemployment			51,839				51,839	
							</	

* - Include Deposits In Transit

**** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2012.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2012.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: [Signature] Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2012 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund		
TD Banknorth - Checking	12,312	
Mariner's Bank - Checking	3,412,332	
New Jersey Cash Management	7,597	
	3,432,241	
General Capital Fund		
TD Banknorth - Checking	713,931	
North Jersey Community Bank - Community Development	55,333	
TD Banknorth - Checking	769,264	
Animal Control Trust Fund		
Mariner's Bank - Checking	13,301	
Unemployment Insurance Trust Fund		
North Jersey Community Bank - Checking	51,839	
Other Trust Fund		
Mariner's Bank - Checking Payroll	27,431	
Mariner's Bank - Checking Payroll Agency	97,217	
Mariner's Bank - Checking (Recreation)	197,095	
Mariner's Bank - Petty Cash (Recreation)	100	
TD Banknorth - Checking (Escrow)	15,159	
TD Banknorth -Checking (Escrow)	12,995	
TD Banknorth -Checking (Developers Escrow)	258,101	
	608,098	
Public Assistance Trust Fund		
TD Banknorth - Checking	10,251	
Grand Totals		4,884,994

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

[illegible]

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2012	Transferred from 2012		Transferred from 2011 Appropriation Reserves	Expended	Cancel	Cancel Prior Year Encumbrance	Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
State of New Jersey:								
Clean Communities	6,911			21,633	6,911			21,633
Domestic Violence	6,605				1,290			5,315
Alcohol Education and Rehabilitation	2,559				700			1,859
Stormwater Drainage	14,021				1,849			12,172
Drunk Driving Enforcement Fund	5,115				5,115			-
Body Armor Grant	5,298			4,560	9,295			563
OEM Training	1,531				1,513			18
State Recycling Grant	39,565				1,991			37,574
Recycling Tonnage Grant	5,509				5,509			-
Green Communities	3,000							3,000
								-
								-
Federal:								
FEMA	7,101				5,308			1,793
CDBG - Veteran's Plaza	52,927							52,927
Other:								
Bergen County - Flu Vaccine	25							25
	150,167	-	-	26,193	39,481	-	-	136,879

Grant	Balance Jan. 1, 2012	Transferred from 2012		Expended	Cancel	Cancel Prior Encumbrance	Balance Dec. 31, 2012
		Budget	Budget Appropriations Appropriation By 40A:4-87				
State of New Jersey:							
NOT APPLICABLE							
Federal:							
Totals							

Grant	Balance Jan. 1, 2012	Transferred to 2012			Received				Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87						
Clean Communities	24,068	24,068			23,673				23,673
Police Body Armor	3,397	3,397			5,581				5,581
Recycling Tonnage	15,465	15,465			22,389				22,389
Alcohol Education					270				270
Green Community					1,500				1,500
Totals	42,930	42,930	-		53,413				53,413

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2012		XXXXXXXX XX	XXXXXXXX XX
School Tax Payable #	85001-00	XXXXXXXX XX	10
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85002-00	XXXXXXXX XX	
Levy School Year July 1, 2012 - June 30, 2013		XXXXXXXX XX	
Levy Calendar Year 2012		XXXXXXXX XX	33,334,772
Paid		33,334,772	XXXXXXXX XX
Cancelled		10	
Balance December 31, 2012		XXXXXXXX XX	XXXXXXXX XX
School Tax Payable #	85003-00	0	XXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85004-00		XXXXXXXX XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		33,334,782	33,334,782

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE		Debit	Credit
Balance January 1, 2012	85045-00	XXXXXXXX XX	
2012 Levy	85105-00	XXXXXXXX XX	
Interest Earned		XXXXXXXX XX	
Expenditures			XXXXXXXX XX
Balance December 31, 2012	85046-00		XXXXXXXX XX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit		Credit	
Balance January 1, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	XX		
Levy Calendar Year 2012	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE	Debit		Credit	
Balance January 1, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	XX		
Levy Calendar Year 2012	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2012	XXXXXXXX XX	XXXXXXXX XX
County Taxes 80003-01	XXXXXXXX XX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXX XX	2,015
2012 Levy:	XXXXXXXX XX	XXXXXXXX XX
General County 80003-03	XXXXXXXX XX	4,033,450
County Library 80003-04	XXXXXXXX XX	
County Health	XXXXXXXX XX	
County Open Space Preservation	XXXXXXXX XX	46,557
Due County for Added and Omitted Taxes 80003-05	XXXXXXXX XX	442
Paid	4,082,022	XXXXXXXX XX
Balance December 31, 2012	XXXXXXXX XX	XXXXXXXX XX
County Taxes		XXXXXXXX XX
Due County for Added and Omitted Taxes	442	XXXXXXXX XX
	4,082,464	4,082,464

SPECIAL DISTRICT TAXES

NOT APPLICABLE	Debit	Credit
Balance January 1, 2012 80003-06	XXXXXXXX XX	
2012 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXX XX	XXXXXXXX XX
Fire - 81108-00	XXXXXXXX XX	XXXXXXXX XX
Sewer - 81111-00	XXXXXXXX XX	XXXXXXXX XX
Water - 81112-00	XXXXXXXX XX	XXXXXXXX XX
Garbage - 81109-00	XXXXXXXX XX	XXXXXXXX XX
Open Space - 81105-00	XXXXXXXX XX	XXXXXXXX XX
	XXXXXXXX XX	XXXXXXXX XX
	XXXXXXXX XX	XXXXXXXX XX
Total 2012 Levy 80003-07	XXXXXXXX XX	
Paid 80003-08		XXXXXXXX XX
Balance December 31, 2012 80003-09		

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2012	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2012	80004-02	XXXXXXXXXX	XX		
Expended	80004-09			XXXXXXXXXX	XX
Balance December 31, 2012	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2012	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2012	80004-04	XXXXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2012	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2012	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2012	80004-06	XXXXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2012	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2012	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2012	80004-08	XXXXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2012	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2012

Source		Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated	80101-	1,314,000		1,314,000			
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-						
Miscellaneous Revenue Anticipated:		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX
Adopted Budget		2,521,198		2,566,987		45,789	
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX
See Attached List							
Total Miscellaneous Revenue Anticipated	80103-	2,521,198		2,566,987		45,789	
Receipts from Delinquent Taxes	80104-	500,000		525,752		25,752	
Amount to be Raised by Taxation:		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX
(a) Local Tax for Municipal Purposes	80105-	16,375,332		XXXXXXXX	XX	XXXXXXXX	XX
(b) Addition to Local District School Tax	80106-			XXXXXXXX	XX	XXXXXXXX	XX
Total Amount to be Raised by Taxation	80107-	16,375,332		16,846,202		470,870	
		20,710,530		21,252,941		542,411	

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	XX	53,201,423	
Amount to be Raised by Taxation		XXXXXXXX	XX	XXXXXXXX	XX
Local District School Tax	80109-00	33,334,772		XXXXXXXX	XX
Regional School Tax	80119-00			XXXXXXXX	XX
Regional High School Tax	80110-00			XXXXXXXX	XX
County Taxes	80111-00	4,080,007		XXXXXXXX	XX
Due County for Added and Omitted Taxes	80112-00	442		XXXXXXXX	XX
Special District Taxes	80113-00			XXXXXXXX	XX
Municipal Open Space Tax	80120-00			XXXXXXXX	XX
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	XX	1,060,000	
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	XX		
Balance for Support of Municipal Budget (or)	80116-00	16,846,202		XXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote)	80117-00			XXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	XX		
		54,261,423		54,261,423	

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

(Continued)

[illegible]

CFO Signature: Rosemarie Gutes

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted	80012-01	20,710,530	
2012 Budget - Added by N.J.S. 40A:4-87	80012-02		
Appropriated for 2012 (Budget Statement Item 9)	80012-03	20,710,530	
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05	20,710,530	
Add: Overexpenditures (see footnote)	80012-06	4,728	
Total Appropriations and Overexpenditures	80012-07	20,715,258	
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L.)]	80012-08	19,091,847	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,060,000	
Reserved	80012-10	548,802	
Total Expenditures	80012-11	20,700,649	
Unexpended Balances Canceled (see footnote)	80012-12	14,609	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2012 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				
Deduct Expenditures: NOT APPLICABLE				
Paid or Charged				
Reserved				
Total Expenditures				

RESULTS OF 2012 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of Anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	XX	45,789	
Delinquent Tax Collections	80013-02	XXXXXXXX	XX	25,752	
		XXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXX	XX	470,870	
Unexpended Balances of 2012 Budget Appropriations	80013-04	XXXXXXXX	XX	14,609	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	XX	239,043	
Miscellaneous Revenue Not Anticipated:					
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXX	XX		
Unexpended Balances of 2011 Appropriation Reserves	80013-05	XXXXXXXX	XX	377,979	
Prior Years Interfunds Returned in 2012	80013-06	XXXXXXXX	XX	15,782	
Cancellations		XXXXXXXX	XX	406	
		XXXXXXXX	XX		
		XXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XX	XXXXXXXX	XX
Balance January 1, 2012	80013-07			XXXXXXXX	XX
Balance December 31, 2012	80013-08	XXXXXXXX	XX		
Deficit in Anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXX	XX
Delinquent Tax Collections	80013-10			XXXXXXXX	XX
				XXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXX	XX
Interfund Advances Originating in 2012	80013-12	3,534		XXXXXXXX	XX
Refund of Prior Year Revenues		2,981		XXXXXXXX	XX
Refund of Prior Year Revenue - Seniors and Veterans Audit		12,250		XXXXXXXX	XX
Adjust Reserve for Receivable				XXXXXXXX	XX
				XXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,171,465		XXXXXXXX	XX
		1,190,230		1,190,230	

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
AT&T Tower Rental	26,217
Metro PCS Monopole	24,762
FEMA Reimbursement	130,839
Miscellaneous	15,652
Admin Fee - Srs & Vets	3,809
DMV	1,665
Housing Inspections	1,668
LOSAP Reimbursements	1,091
6% Penalties	9,477
Prior Year Grant Reimbursement - ARRA Forestry	7,000
Workers Comp - Library 2011	3,358
Insurance Fund Dividend	10,017
Statutory Excess - Animal Control Fund	3,488
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 239,043

SURPLUS - CURRENT FUND

YEAR 2012

		Debit	Credit
1. Balance January 1, 2012	80014-01	XXXXXXXX XX	1,616,170
2.		XXXXXXXX XX	
3. Excess Resulting from 2012 Operations	80014-02	XXXXXXXX XX	1,171,465
4. Amount Appropriated in the 2012 Budget - Cash	80014-03	1,314,000	XXXXXXXX XX
5. Amount Appropriated in the 2012 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXX XX
6.			XXXXXXXX XX
7. Balance December 31, 2012	80014-05	1,473,635	XXXXXXXX XX
		2,787,635	2,787,635

ANALYSIS OF BALANCE DECEMBER, 31, 2012 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	3,348,957
Investments	80014-07	
Sub Total		3,348,957
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,933,214
Cash Surplus	80014-09	1,415,743
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	4,728
Cash Deficit #	80014-13	
Grants Receivable		53,164
Total Other Assets	80014-14	57,892
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	1,473,635

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2012 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>53,804,371</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>5,815</u>
5a. Subtotal 2012 Levy		\$	<u>53,810,186</u>
5b. Reductions due to tax appeals **		\$	<u> </u>
5c. Total 2012 Tax Levy	82106-00	\$	<u>53,810,186</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>668</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>39,897</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2011	82121-00	\$	<u>176,579</u>
In 2012 *	82122-00	\$	<u>52,844,125</u>
R.E.A.P. Revenue		\$	<u> </u>
State's Share of 2012 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>180,719</u>
Total to Line 14	82111-00	\$	<u>53,201,423</u>
11. Total Credits		\$	<u>53,241,988</u>
12. Amount Outstanding December 31, 2012	83120-00	\$	<u>568,198</u>
13. Percentage of Cash Collections to Total 2012 Levy, (Item 10 divided by Item 5c) is			<u>98.86%</u> 82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>53,201,423</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>53,201,423</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2012 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2012

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....\$	_____
LESS: Proceeds from Accelerated Tax Sale.....	_____
NET Cash Collected\$	_____
Line 5c (sheet 22) Total 2012 Tax Levy.....\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

NOT APPLICABLE

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....	_____
NET Cash Collected\$	_____
Line 5c (sheet 22) Total 2012 Tax Levy.....\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

NOT APPLICABLE

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

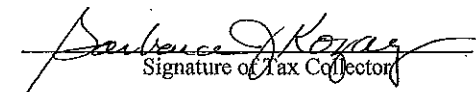
	Debit		Credit	
1. Balance January 1, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	9,059		XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	27,500		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	171,750		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,000		XXXXXXXXXX	XX
5. Veterans Deductions Allowed By Tax Collector	1,500			
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	21,031	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2011 Taxes	XXXXXXXXXX	XX		
9. Received in Cash from State	XXXXXXXXXX	XX	178,219	
10. Adjustment - State Audit			12,250	
11.				
12. Balance December 31, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX		
Due To State of New Jersey	691		XXXXXXXXXX	XX
	211,500		211,500	

Calculation of Amount to be included on Sheet 22, Item 10-
2012 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>27,500</u>
Line 3	<u>171,750</u>
Line 4 & 5	<u>2,500</u>
Sub-Total	<u>201,750</u>
Less: Line 7	<u>21,031</u>
To Item 10, Sheet 22	<u>180,719</u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2012			XXXXXXXXXX	XX	74,687	
Taxes Pending Appeals	74,687		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
2012 Budget Appropriation					80,000	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			61,421		XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Balance December 31, 2012			93,266		XXXXXXXXXX	XX
Taxes Pending Appeals*	93,266		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012			154,687		154,687	


 Signature of Tax Collector
 71412 License # 2-11-13 Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2013 MUNICIPAL BUDGET

			YEAR 2013		YEAR 2012	
1. Total General Appropriations for 2013 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax) 80015-					XXXXXXXXXX	XX
2. Local District School Tax - Actual 80016-						
Estimate** 80017-					XXXXXXXXXX	XX
3. Regional School District Tax - Actual 80025-						
Estimate* 80026-					XXXXXXXXXX	XX
4. Regional High School Tax - Actual 80018-						
School Budget Estimate* 80019-					XXXXXXXXXX	XX
5. County Tax Actual 80020-						
Estimate* 80021-					XXXXXXXXXX	XX
6. Special District Taxes Actual 80022-						
Estimate* 80023-					XXXXXXXXXX	XX
7. Municipal Open Space Tax Actual 80027-						
Estimate* 80028-					XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes 80024-01						
9. Less: Total Anticipated Revenues from 2013 in Municipal Budget (Item 5) 80024-02						
10. Cash Required from 2013 Taxes to Support Local Municipal Budget and Other Taxes 80024-03						
11. Amount of item 10 Divided by [80034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05						
<u>Analysis of Item 11:</u>						
Local District School Tax (Amount Shown on Line 2 Above)						
Regional School District Tax (Amount Shown on Line 3 Above)						
Regional High School Tax (Amount Shown on Line 4 Above)						
County Tax (Amount Shown on Line 5 Above)						
Special District Tax (Amount Shown on Line 6 Above)						
Municipal Open Space Tax (Amount Shown on Line 7 Above)						
Tax in Local Municipal Budget						
Total Amount (see Line 11)						
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06						
<u>Computation of "Tax in Local Municipal Budget"</u>						
Item 1 - Total General Appropriations						
Item 12 - Appropriation: Reserve for Uncollected Taxes						
Sub-Total						
Less: Item 9 - Total Anticipated Revenues						
Amount to be Raised by Taxation in Municipal Budget 80024-07						

* Must not be stated in an amount less than "actual" Tax of year 2012.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2013 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion

Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
Collection (Item 16) _____

NOT APPLICABLE

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2013 Estimated Total Levy - 2012 Total Levy)/2012 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1.	Balance January 1, 2012			532,091		XXXXXXXX	XX
	A. Taxes	83102-00	528,428	XXXXXXXX	XX	XXXXXXXX	XX
	B. Tax Title Liens	83103-00	3,663	XXXXXXXX	XX	XXXXXXXX	XX
2.	Canceled:			XXXXXXXX	XX	XXXXXXXX	XX
	A. Taxes		83105-00	XXXXXXXX	XX		
	B. Tax Title Liens		83106-00	XXXXXXXX	XX		
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XX	XXXXXXXX	XX
	A. Taxes		83108-00	XXXXXXXX	XX		
	B. Tax Title Liens		83109-00	XXXXXXXX	XX		
4.	Added Taxes					XXXXXXXX	XX
5.	Added Tax Title Liens					XXXXXXXX	XX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX	XX	XXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXX	XX	(1)	
	B. Tax Title Liens - Transfers from Taxes		83107-00	(1)		XXXXXXXX	XX
7.	Balance Before Cash Payments			XXXXXXXX	XX	532,091	
8.	Totals			532,091		532,091	
9.	Balance Brought Down			532,091		XXXXXXXX	XX
10.	Collected:			XXXXXXXX	XX	525,752	
	A. Taxes	83116-00	525,752	XXXXXXXX	XX	XXXXXXXX	XX
	B. Tax Title Liens	83117-00		XXXXXXXX	XX	XXXXXXXX	XX
11.	Interest and Costs - 2012 Tax Sale					XXXXXXXX	XX
12.	2012 Taxes Transferred to Liens			668		XXXXXXXX	XX
13.	2012 Taxes			568,198		XXXXXXXX	XX
14.	Balance December 31, 2012			XXXXXXXX	XX	575,205	
	A. Taxes	83121-00	570,874	XXXXXXXX	XX	XXXXXXXX	XX
	B. Tax Title Liens	83122-00	4,331	XXXXXXXX	XX	XXXXXXXX	XX
15.	Totals			1,100,957		1,100,957	

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 98.80%

17. Item No. 14 multiplied by percentage shown above is \$ 568,295 and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2012	84101-00	79,526		XXXXXXXX	XX
2. Foreclosed or Deeded in 2012		XXXXXXXX	XX	XXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXX	XX
5A.	84102-00			XXXXXXXX	XX
5B.	84105-00	XXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	XX		
8. Sales		XXXXXXXX	XX	XXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXX	XX
14. Balance December 31, 2012	84114-00	XXXXXXXX	XX	79,526	
		79,526		79,526	

CONTRACT SALES

NOT APPLICABLE		Debit		Credit	
15. Balance January 1, 2012	84115-00			XXXXXXXX	XX
16. 2012 Sales from Foreclosed Property	84116-00			XXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXX	XX		
18.	84118-00	XXXXXXXX	XX		
19. Balance December 31, 2012	84119-00	XXXXXXXX	XX		

MORTGAGE SALES

NOT APPLICABLE		Debit		Credit	
20. Balance January 1, 2012	84120-00			XXXXXXXX	XX
21. 2012 Sales from Foreclosed Property	84121-00			XXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXX	XX		
23.	84123-00	XXXXXXXX	XX		
24. Balance December 31, 2012	84124-00	XXXXXXXX	XX		

Analysis of Sale of Property: \$ 0

* Total Cash Collected in 2012 (84125-00)

Realized in 2012 Budget 0

To Results of Operation (Sheet 19)

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2011</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2012</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2012</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2012</u>
1.	Emergency Authorization - Municipal*	\$ 103,688	\$ 103,688	\$	\$
2.	Emergency Authorizations - Schools	\$	\$	\$	\$
3.	Overexpend. Of 2012 Approp	\$	\$	\$ 4,728	\$ 4,728
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
8.		\$	\$	\$	\$
9.		\$	\$	\$	\$
10.		\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	11/13/12	Installation of Air Handlers, Dehumid-	\$ 61,800
2.		ifiers, and Ductless Split System in	\$
3.		Police Department	\$
4.			\$
5.			\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2013</u>
1.	NOT APPLICABLE			\$	
2.				\$	
3.				\$	
4.				\$	

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2011	REDUCED IN 2012			Balance Dec. 31, 2012
					By 2012 Budget	Canceled by Resolution		
2011	Reassessment of Real Property	250,000	50,000	250,000	50,000			200,000
	Totals	250,000	50,000	250,000	50,000			200,000
					80025-00 80026-00			

Casey Marie Gracie
Chief Financial Officer

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2011	REDUCED IN 2012		Balance Dec. 31, 2012
					By 2012 Budget	Canceled by Resolution	
	NOT APPLICABLE						
							Totals

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and are recorded on this page

Rosemarie Grietas
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2013 Debt Service
Outstanding January 1, 2012	80033-01	XXXXXXXXXX	XX	11,323,000		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	640,000		XXXXXXXXXX	XX	
Outstanding December 31, 2012	80033-04	10,683,000		XXXXXXXXXX	XX	663,000
		11,323,000		11,323,000		
2013 Bond Maturities - General Capital Bonds				80033-05	\$	
2013 Interest on Bonds *		80033-06	\$	338,106		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2012	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2012	80033-10			XXXXXXXXXX	XX	
2013 Bond Maturities - Assessment Bonds				80033-11	\$	
2013 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)						
				80033-13	\$	338,106

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity		Amount Issued		Date of Issue	Interest Rate
NOT APPLICABLE						
Total						

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS
MUNICIPAL GENERAL CAPITAL LOANS**

GREEN ACRES LOAN		Debit		Credit		2013 Debt Service	
Outstanding January 1, 2012	80033-01	XXXXXXXXXX	XX	174,049			
Issued	80033-02	XXXXXXXXXX	XX				
Paid	80033-03	9,001		XXXXXXXXXX	XX		
Outstanding December 31, 2012	80033-04	165,048		XXXXXXXXXX	XX		
		\$ 174,049		\$ 174,049			
2013 Loan Maturities		80033-05		\$	\$	9,182	
2013 Interest on Loans		80033-06		\$		3,255	
Total 2013 Debt Service for		Loan		80033-13	\$	12,437	
NJ ENVIRONMENTAL INFRASTRUCTURE LOANS							
Outstanding January 1, 2012	80033-07	XXXXXXXXXX	XX	\$ 6,509,694			
Issued	80033-08	XXXXXXXXXX	XX				
Paid	80033-09	335,618		XXXXXXXXXX	XX		
Outstanding December 31, 2012	80033-10	\$ 6,174,076		XXXXXXXXXX	XX		
		6,509,694		6,509,694			
2013 Loan Maturities		80033-11		\$	\$	342,384	
2013 Interest on Loans		80033-12		\$		101,808	
Total 2013 Debt Service for		Loan		80033-13	\$	444,192	

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity		Amount Issued		Date of Issue	Interest Rate
NOT APPLICABLE						
Total						

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS
MUNICIPAL GENERAL CAPITAL LOANS**

BCIA LOAN		Debit		Credit		2013 Debt Service	
Outstanding January 1, 2012	80033-01	XXXXXXXXXX	XX	884,000			
Issued	80033-02	XXXXXXXXXX	XX	882,000			
Paid	80033-03	28,000		XXXXXXXXXX	XX		
Refunded		822,000					
Outstanding December 31, 2012	80033-04	916,000		XXXXXXXXXX	XX		
		\$ 1,766,000		\$ 1,766,000			
2013 Loan Maturities				80033-05	\$	\$ 48,000	
2013 Interest on Loans				80033-06	\$	21,036	
Total 2013 Debt Service for		Loan		80033-13	\$	69,036	
Outstanding January 1, 2012	80033-07	XXXXXXXXXX	XX				
Issued	80033-08	XXXXXXXXXX	XX				
Paid	80033-09			XXXXXXXXXX	XX		
Outstanding December 31, 2012	80033-10	\$ -		XXXXXXXXXX	XX		
		-		-			
2013 Loan Maturities				80033-11	\$		
2013 Interest on Loans				80033-12	\$		
Total 2013 Debt Service for		Loan		80033-13	\$	-	

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity		Amount Issued		Date of Issue	Interest Rate
Pension Refunding Loan	\$	14,000	\$	882,000	3/15/2012	var
Total	\$	14,000	\$	882,000		
	80033-14		80033-15			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80034-01	XXXXXXXXXX XX		
Paid	80034-02		XXXXXXXXXX XX	
NOT APPLICABLE				
Outstanding December 31, 2012	80034-03		XXXXXXXXXX XX	
2013 Bond Maturities - Term Bonds		80034-04	\$	
2013 Interest on Bonds *		80034-05	\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2012	80034-06	XXXXXXXXXX XX		
Issued	80034-07	XXXXXXXXXX XX		
Paid	80034-08		XXXXXXXXXX XX	
NOT APPLICABLE				
Outstanding December 31, 2012		80034-09	XXXXXXXXXX XX	
2013 Interest on Bonds *		80034-10	\$	
2013 Bond Maturities - Serial Bonds		80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	\$	

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	80035-			

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2012	2013 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$ 200,000	\$ 3,690
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 1323 Reconstruction of Pershing	493,914	8/2/2007	124,000	6/27/2013	1.20%	25,995	1,484	6/27/2013
2. 1393 Various General Improvements	615,000	12/22/2009	586,100	6/27/2013	1.20%	28,900	7,014	6/27/2013
3. 1393 Various General Improvements	145,000	5/4/2010	145,000	6/27/2013	1.20%	6,814	1,735	6/27/2013
4. 1409 Library and St. Chr. Handicap	213,750	7/1/2011	73,291	6/27/2013	1.20%		877	6/27/2013
5. 1416 Park Improvements	174,800	7/1/2011	174,800	6/27/2013	1.20%		2,092	6/27/2013
6. 1421 Various Capital Improvements	801,450	7/1/2011	801,450	6/27/2013	1.20%		9,591	6/27/2013
7. 1421 Various Capital Improvements	6,050	6/28/2012	6,050	6/27/2013	1.20%		72	6/27/2013
8. 1431 DPW Garage Site Impvts	228,000	6/28/2012	228,000	6/27/2013	1.20%		2,728	6/27/2013
9. 1432 NJEIT Phase III Sewer	218,500	6/28/2012	218,500	6/27/2013	1.20%		2,615	6/27/2013
10. 1434 Various Capital Impvts	414,284	6/28/2012	414,284	6/27/2013	1.20%		4,958	6/27/2013
11. 1436 Roosevelt Ave Flood	114,000	6/28/2012	114,000	6/27/2013	1.20%		1,364	6/27/2013
12. 1438 Twin Boro Field	1,139,425	6/28/2012	1,139,525	6/27/2013	1.20%		13,636	6/27/2013
13.								
14.								
15.								
Sub -Total			4,025,000			61,709	48,166	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. NOT APPLICABLE								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total	\$ -	\$ -	\$ -

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations	Cancelled Payables	Expended	Authorizations Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
1275 Refund Unfunded Pension Liability		17,000			500			16,500
1292/1315 Repaving of Roads	6,748						6,748	
1299/1320 Various Impvts and Acquis.	4,150						4,150	
1321 Acquisition of Street Sweeper	13,690						13,690	
1323 Reconstruction of Pershing Ave.	25,430	142,105			1,875		23,555	142,105
1344/1375/1407 Various Storm Sewer Impvts		630,330			301,369			328,961
1349 2007 Road Program	102,036						102,036	
1353 Acquisition of a Fire Truck	11,393						11,393	
1363 Resurfacing of Howard Street	145,706						145,706	
1364/1405 Various Improvements	1,870			16,293			18,163	
1380/1404 Park Improvements	254,233				21,639		232,594	
1393 Various General Improvements		214,101			1,875			212,226
1400 Reconstruction of Short Street	33,254						33,254	
1401 Reconstruction of Bussell Court	75,793						75,793	
Sub-Total	674,303	1,003,536	0	16,293	327,258	0	667,082	699,792

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations	Cancelled Payables	Expended	Authorizations Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
1409 Library and Sr. Ctr. Handicap Access		940						940
1416 Improvs to Veteran's Memorial Park and Other Parks and Fields	161,141	174,800			60,138		101,003	174,800
1421 Various Capital Improvements		151,249			2,291			148,958
1431 DPW Garage Site Improvements		70,411			59,699			10,712
1432 Phase III Storm Sewer Improvements		5,130			5,130			-
1434 Various Capital Improvements		270,950			3,159			267,791
1436 Roosevelt Ave Flood Project		113,710			14,936			98,774
1438 Twin Boro Field Remediation		65,318			47,935			17,383
1447 Installation of New Walking Path			160,000		19,949			140,051
1448 Improvements to Depew Street			150,000		64,913			85,087
1450 Acq. And Installation of Air Qual. Equip			65,000		400		2,850	61,750
Sub-Total Page 35A	161,141	852,508	375,000	-	278,550	-	103,853	1,006,246
Sub-Total Page 35	674,303	1,003,536	-	16,293	327,258	-	667,082	699,792
Total	835,444	1,856,044	375,000	16,293	605,808	-	770,935	1,706,038

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2012	80031-01	XXXXXXXXXX	XX		
Received from 2012 Budget Appropriation *	80031-02	XXXXXXXXXX	XX	80,000	
		XXXXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Preliminary Costs - Borough Hall Needs Assessment		25,000		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	18,400		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2012	80031-05	36,600		XXXXXXXXXX	XX
		80,000		80,000	

* The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2012	80030-01	XXXXXXXX	XX		
Received from 2012 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from 2012 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2012	80030-05			XXXXXXXX	XX

*The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2012 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2012 or Prior Years
1447 Installation of New							
Walking Path	160,000		152,000		8,000		8,000
1448 Improvements to							
Depew Street	150,000		142,850		7,150		7,150
1450 Acq. And Install of							
Air Quality Equip	65,000		61,750		3,250		3,250
Total 80032-00	375,000		356,600		18,400		18,400

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2012

		Debit		Credit	
Balance January 1, 2012	80029-01	XXXXXXXXXX	XX	86,109	
Premium on Sale of Bonds		XXXXXXXXXX	XX		
Fund Improvement Authorizations Canceled		XXXXXXXXXX	XX		
Cancellation of Prior Year Balance					
Premium on Sale of Notes				9,097	
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2012 Budget Revenue	80029-03	25,000		XXXXXXXXXX	XX
Balance December 31, 2012	80029-04	70,206		XXXXXXXXXX	XX
		95,206		95,206	

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | |
|--|----------------------------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2012 | NOT APPLICABLE
\$ _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A) | \$ _____ |
| 3. Amount of Bonds Issued Under Item 1
Maturing in 2013 | \$ _____ |
| 4. Amount of Interest on Bonds with a
Covenant - 2013 Requirement | \$ _____ |
| 5. Total of 3 and 4 - Gross Appropriation | \$ _____ |
| 6. Less Amount of Special Trust Fund to be Used | \$ _____ |
| 7. Net Appropriation Required | \$ _____ |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
1. Total Tax Levy for the Year 2012 was \$ 53,810,186
 2. Amount of Item 1 Collected in 2012 (*) \$ 53,201,423
 3. Seventy (70) percent of Item 1 \$ 37,667,130

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2012?
Answer YES or NO YES
 2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2012?
Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
1. Cash Deficit 2011 \$ NONE
 2. 4% of 2011 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____
 3. Cash Deficit 2012 \$ NONE
 4. 4% of 2012 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____

E.	<u>Unpaid</u>	<u>2011</u>	<u>2012</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	
2. County Taxes	\$ _____	\$ <u>442</u>	\$ <u>442</u>	
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	
4. Amounts due School Districts for Local School Tax	\$ _____	\$ <u>10</u>	\$ <u>10</u>	

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2012

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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- 1, 1a & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
2. Instructions and Certification
- 3, 3a & 3b. Trial Balance - Current Fund
4. Trial Balance - Public Assistance Fund
5. Trial Balance - Federal and State Funds
6. & 6b. Trial Balance - Trust Funds/Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification - P.L. 1997, C. 256
7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. Trial Balance - Capital Fund
- 9 & 9a. Cash Reconciliation
10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
12. Unappropriated Reserves for Federal and State Grants
13. Local District School Tax - Municipal Open Space Tax
14. Regional School Tax - Regional High School Tax
15. County Taxes Payable - Special District Taxes
16. Reserves for State and Federal Aid for Library Services
17. & 17a. General Budget Revenues
17. Allocation of Current Tax Collections
18. General Budget Appropriations
18. Emergency Appropriations for Local District School Purposes
19. Results of 2012 Operation - Current Fund
20. Schedule of Miscellaneous Revenues Not Anticipated
21. Surplus Account and Analysis of Balance
22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2012
23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24. Reserve for Tax Appeals Pending - (N.J.S.A. 54:3-37)
25. Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
26. Delinquent Taxes and Tax Title Liens
27. Foreclosed Property; Contract Sales; Mortgage Sales
28. Deferred Charges and List of Judgments - Current
29. Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31. & 31a. Summary Statement of Debt Service Requirements - Municipal (or County)
32. Summary Statement of Debt Service Requirements - School - Type I and Current
33. Debt Service for Notes (Other than Assessment Notes)
34. & 34a. Debt Service for Assessment Notes/Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
36. Capital Improvement Fund
37. Down Payment
37. Capital Improvements Authorized in 2012
38. General Capital Surplus, Bond Covenants
39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

40. Instructions
- 41 & 55. Trial Balance - Utility Fund
- 42 & 56. Trial Balance - Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2012 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments - Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 51a & 65a. Schedule of Capital Lease Program Obligations
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2012; Utility Capital Surplus